



# Wellard

ASX Announcement

11 April 2017

## NOTIFICATION OF SHORTFALL FROM RIGHTS ISSUE

Wellard Limited (ASX:WLD) (“Company”) confirms that the Company’s fully underwritten, 1-for-4 non-renounceable entitlements offer (“Entitlement Offer”) closed at 5:00pm AEST on 8 May 2017.

The Company gives notice of shortfall of subscriptions for its Entitlement Offer as follows:

- The Company received acceptances, including those accepted on behalf of Ineligible Shareholders by the Nominee, for a total of 56,925,021 shares raising \$10,531,130;
- The number of shares offered under the Entitlement Offer was 106,250,312 shares resulting in a shortfall of 49,325,291 shares (“Shortfall Shares”).
- The Company will place the Shortfall Shares in accordance with its updated Shortfall Allocation policy (as announced 2 May 2017).

The issue of the shares noted above under the Entitlement Offer will occur on 15 May 2017.

It is anticipated that normal trading of the new shares will commence on 16 May 2017.

Wellard Managing Director, Mr Mauro Balzarini, said “Wellard thanks those shareholders who supported the Entitlement Issue. The Company gave all shareholders equal chance to participate, and we were happy to enjoy the strong support of our Underwriters.”

For further information:

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Visit [www.wellard.com.au](http://www.wellard.com.au)

### Background – Wellard

Wellard is Australia’s largest cattle exporter and a vertically integrated agribusiness.

Wellard has supplied quality dairy and beef cattle, sheep and goats to the world for more than 30 years. Based in Fremantle, Western Australia, the company’s operations spans the world and cover every

aspect of the livestock export chain, including livestock selection and aggregation, pre export quarantine facilities, feed milling, and a modern fleet of specialized “floating farms livestock carriers”.

Wellard is also involved in meat trade and owns and operates a modern abattoir in Western Australia, Beaufort River Meats, which processes up to 2500 sheep and lambs a day, enabling Wellard to meet customer demand for both livestock and chilled meat.

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